

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



Neo Telemedia Limited
中國新電信集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 8167)

COMPLETION OF ISSUE OF UNLISTED WARRANTS

The Board announces that all conditions set out in the Warrant Subscription Agreements have been fulfilled and completion of the Warrant Subscriptions took place on 21 December 2012. An aggregate of 254,000,000 Warrants have been issued to not fewer than six Subscribers pursuant to the Warrant Subscription Agreements.

Reference is made to the announcement of Neo Telemedia Limited (the “**Company**”) dated 3 December 2012 in relation to the issue of unlisted warrants under general mandate (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless otherwise stated.

COMPLETION OF THE WARRANT SUBSCRIPTIONS

The Board announces that all conditions set out in the Warrant Subscription Agreements have been fulfilled and completion of the Warrant Subscriptions took place on 21 December 2012. An aggregate of 254,000,000 Warrants have been issued by the Company to not fewer than six Subscribers at the Issue Price of HK\$0.05 per Warrant. To the best of the Directors’ knowledge, information and belief, having made all reasonable enquiries, the Subscribers and their ultimate beneficial owners are Independent Third Parties.

By order of the Board
Neo Telemedia Limited
LI Hongrong
Chairman

Hong Kong, 21 December 2012

As at the date hereof, the Board comprises four executive directors namely LI Hongrong (Chairman), Theo EDE, HU Yangjun and ZHANG Xinyu (Chief Executive Officer); and three independent non-executive directors, namely LAM Kin Kau, Mark, Professor SONG Junde and Professor CHEN Lujun.

This announcement, for which the Directors collectively and individually accept full responsibility, includes particulars given in compliance with the GEM Listing Rules for the purpose of giving information with regard to the Company. The Directors, having made all reasonable enquiries, confirm that to the best of their knowledge and belief the information contained in this announcement is accurate and complete in all material respects and not misleading or deceptive, and there are no other matters the omission of which would make any statement in this announcement misleading.

This announcement will remain on the “Latest Company Announcements” page of the Growth Enterprise Market website at www.hkgem.com for at least seven days from the date of its posting and on the website of the Company at www.neo-telemedia.com.